



the dti

Department:
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REPUBLIC OF SOUTH AFRICA

SOUTH AFRICA – GHANA BILATERAL TRADE

DIRECTORATE: WEST AFRICA

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The Department of Trade and Industry (**the dti**) of the Republic of South Africa

Explanatory Notes

- The data source for this report is the South African Revenue Service (SARS) Customs and Excise data, published on the Department of Trade and Industry (**the dti**) website.
- The data has been audited and is still subject to revision by SARS for a period of two years from the day of release.
- Unless stated otherwise, all data are in current South African Rand (ZAR).
- All data are based on values unless otherwise stated, and expressed in various forms.
- Growth rates are compared on an annual basis, unless stated otherwise.

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Executive Summary

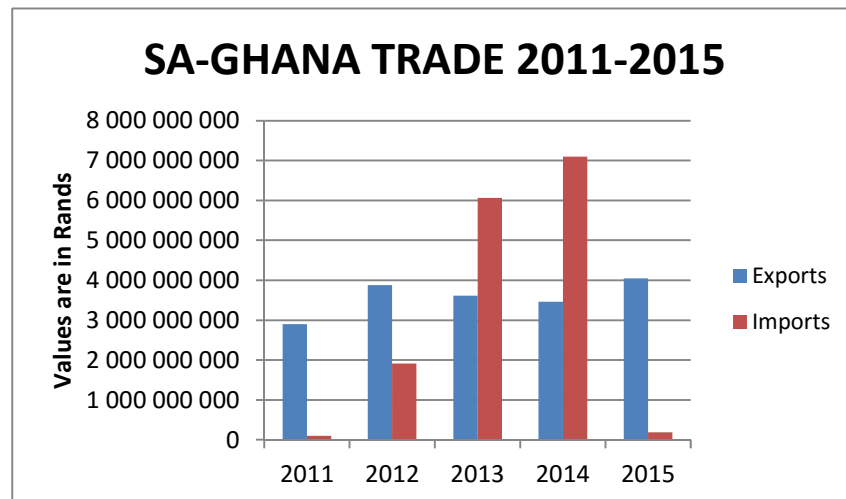
- In 2015, South Africa's total trade of goods to Ghana reached R4.23 billion. This comprised of exports valued at R4.046 billion, whilst imports were valued at R184 million.
- South Africa registered a trade surplus of R3.86 billion with Ghana in 2015.
- Over the period 2011 - 2015, total trade of goods was R33.26 billion, with exports valued at R17.90 billion and imports valued at R15.36 billion.
- South Africa registered a trade surplus of R2.53 billion over the period 2011 - 2015.
- Both exports and imports fluctuated sporadically over the 2011 - 2015 period.
- 2011 and 2015 registered the lowest values in South African imports from Ghana. This could be attributed to South Africa not importing petroleum oil from Ghana in the respective years.
- 2012 - 2014 registered the highest growth in South African imports from Ghana. This has been attributed to South Africa importing petroleum oil from Ghana in the respective years.

1. BILATERAL TRADE BETWEEN SOUTH AFRICA AND GHANA

Bilateral trade with Ghana (In Rands) from 2011 - 2015

Total trade between South Africa and Ghana over a 5 year period.

Year	2011	2012	2013	2014	2015	Growth/ Decline % (2011- 2015)
Exports	2 900 602 014	3 879 750 314	3 612 119 830	3 461 879 667	4 046 840 157	7.90
Imports	100 590 046	1 912 500 124	6 065 500 576	7 099 842 319	184 893 080	16.76
Total trade	3 001 192 060	5 792 250 438	9 677 620 406	10 561 721 986	4 231 733 237	8.20
Trade Balance	2 800 011 968	1 967 250 190	-2 453 380 746	-3 637 962 652	3 861 947 077	7.58



The table and graph above illustrates bilateral trade between South Africa and Ghana from 2011 - 2015 (5 year period). In 2013 and 2014, South Africa experienced a trade deficit of R2.4 billion and R3.6 billion respectively. This can be attributed to the increased amount of petroleum oil that South Africa imported from Ghana over the two years. South Africa's exports rose from R3.46 billion in 2014 to R4.04 billion in 2015.

However, in 2015 there was a notable decline in Ghana's exports to South Africa and this could be due to decline in petroleum oil coming to South Africa. In 2011 and 2015, Ghana's exports reached its lowest in the 5 year period, registering R100 million and R184 million, respectively.

2.1 South Africa's exports to Ghana from 2011 - 2015

Year	2011	2012	2013	2014	2015
HST84: Nuclear reactors, boilers,	510 462 055	766 946 071	652 689 568	580 078 669	941 720 820
HST87: Vehicles other than railway or tramway	370 912 979	806 374 917	560 403 265	438 511 270	462 085 049
HST73: Articles of iron or steel	265 110 417	355 768 700	288 349 903	365 703 363	397 825 981
HST85: Electrical machinery and equipment and parts thereof;	170 718 473	395 947 042	399 885 682	211 734 434	374 279 578
HST39: Plastics and articles thereof	123 814 861	171 087 651	185 794 541	281 059 499	268 853 785
HST21: Miscellaneous edible preparations	35 593 696	61 768 968	95 480 974	116 230 926	130 149 441
HST08: Edible fruit and nuts; peel of citrus fruit or melons	66 263 486	96 310 031	122 957 587	91 368 401	107 775 411
HST22: Beverages, spirits and vinegar	112 911 395	113 448 913	133 740 220	112 590 878	104 493 739
HST72: Iron and steel	386 611 170	158 101 929	84 900 420	107 709 977	98 077 682
HST33: Essential oils and resinoids;	89 500 565	97 312 393	140 084 683	132 575 205	89 735 456

The table above shows South Africa's major exports to Ghana from 2011 to 2015. The major products exported to Ghana over the five year period includes nuclear reactors, boilers; vehicles other than railway or tramway; articles of iron or steel; electrical machinery and equipment and parts thereof; and plastics and articles thereof. Nuclear reactors contributed R941 million towards the exports followed by vehicles other than railway or tramway which contributed R462 million.

2.1.1 South Africa's exports to Ghana in 2015

No	Export commodities	Value in Rands	% of total exports
1.	HST84: Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	941 720 820	23.27
2.	HST87: Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	462 085 049	11.42
3.	HST73: Articles of iron or steel	397 825 981	9.83
4.	HST85: Electrical machinery and equipment and parts thereof;	374 279 578	9.25
5.	HST39: Plastics and articles thereof	268 853 785	6.64
6.	HST21: Miscellaneous edible preparations	130 149 441	3.22
7.	HST08: Edible fruit and nuts; peel of citrus fruit or melons	107 775 411	2.66
8.	HST22: Beverages, spirits and vinegar	104 493 739	2.58
9.	HST72: Iron and steel	98 077 682	2.42
10.	HST33: Essential oils and resinoids; perfumery, cosmetic or toilet preparations	89 735 456	2.22

The table above shows South Africa's major exports to Ghana in 2015. The major products exported during this period were nuclear reactors, boilers, machinery and mechanical appliances; parts thereof (23.27%); vehicles other than railway or tramway rolling stock, and parts and accessories thereof (11.42%); articles of iron or steel (9.83%); electrical machinery and equipment and parts thereof (9.25%); and plastics and articles thereof (6.64%). It is important to note that South Africa's top 5 exports to Ghana consist of value added exports. In 2015 alone, South Africa exported products to Ghana to the value of R4.04 billion.

2.2 South Africa's imports from Ghana from 2011 – 2015

Year	2011	2012	2013	2014	2015
HST71: Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof	10 581 242	1 065 299	2 728 038	32 937 465	54 206 146
HST84: Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	4 059 284	6 488 725	86 862 297	129 587 825	49 218 175
HST44: Wood and articles of wood; wood charcoal	30 523 342	25 036 880	30 249 821	19 995 028	31 976 281
HST40: Rubber and articles thereof	76 682	22 775	22 154	2 264 307	8 847 793
HST73: Articles of iron or steel	50 557	146 502	1 100 421	13 914 903	4 859 610
HST64: Footwear, gaiters and the like; parts of such articles	478 413	772 966	49 658	40 661	4 549 205
HST18: Cocoa and cocoa preparations	41 957 378	2 520 982	564 351	1 796 855	4 185 555
HST23: Residues and waste from the food industries; prepared animal fodder	0	148 944	94 001	24 556	4 048 961
HST90: Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments	2 950 259	5 175 963	2 898 122	9 435 655	3 471 807
HST97: Works of art, collectors' pieces and antiques	1 405	846	6 517	366 423	3 259 431

The table above shows South Africa's major imports from Ghana from 2011 to 2015. The major products imported from Ghana over the five year period includes natural or cultured pearls, precious or semi-precious stones; nuclear reactors, boilers, machinery and mechanical appliances; wood and articles of wood, wood charcoal; rubber and articles thereof; and articles of iron or steel. It should be noted that the top 5 imports from Ghana are dominated by non-value added goods.

2.2.1 South Africa's imports from Ghana in 2015

No	Import commodities	Value in Rands	% total imports
1.	HST71: Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof	54 206 146	29.32
2.	HST84: Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	49 218 175	26.62
3.	HST44: Wood and articles of wood; wood charcoal	31 976 281	17.29
4.	HST40: Rubber and articles thereof	8 847 793	4.79
5.	HST73: Articles of iron or steel	4 859 610	2.63
6.	HST64: Footwear, gaiters and the like; parts of such articles	4 549 205	2.46
7.	HST18: Cocoa and cocoa preparations	4 185 555	2.26
8.	HST23: Residues and waste from the food industries; prepared animal fodder	4 048 961	2.19
9.	HST97: Works of art, collectors' pieces and antiques	3 259 431	1.76
10.	HST90: Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	3 471 807	1.88

The table above shows South Africa's major imports from Ghana in 2015. The major products imported from Ghana during this period were natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof (29.32%); nuclear reactors, boilers, machinery and mechanical appliances; parts thereof (26.62%); wood and articles of wood, wood charcoal (17.29%); rubber and articles thereof (4.79%); and articles of iron or steel (2.63%). In 2015 alone, South Africa imported products from Ghana to the value of R184 million.